

CTT – Correios de Portugal, S.A.

Public Company
Avenida D. João II, nº 13
1999-001 LISBON
Share capital EUR 75,000,000.00
Lisbon commercial registry and fiscal no. 500 077 568

Announcement - Lisbon, 19 March 2015

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. ("CTT") hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code that it has received on 17 March 2015 from Allianz Global Investors GmbH a communication of a qualifying holding as follows:

"Increase of qualified shareholding in CTT - Correios de Portugal, S.A. ("CTT")

Dear Sirs.

Pursuant to, and for the purposes of Article 16 of *Código dos Valores Mobiliários* (the Portuguese Securities Code) and Article 2 of *Regulamento da CMVM nº 5/2008* (Regulation 5/2008 of the CMVM), we hereby notify you that by virtue of the acquisition on 12 March 2015 by funds managed by Allianz Global Investors GmbH (previously, Allianz Global Investors Europe GmbH) of (i) 9,768 shares in CTT outside the regulated market; and (ii) 52,842 shares in CTT on Euronext Lisbon, the qualified shareholding imputable to Allianz Global Investors GmbH in CTT has been increased to 7,552,637 shares representing 5.04% of the voting rights corresponding to the share capital in CTT.

This disclosure takes into consideration the investment manager exemption set out in Article 20(3) and Article 20-A of the Portuguese Securities Code, as notified to the CMVM on 30 January 2012 by Allianz Global investors GmbH, whose legal name at such time was Allianz Global Investors Kapitalanlagegesellschaft mbH.

Please do not hesitate to contact Dr. Martin Ross, Senior Legal Counsel of Allianz Global investors GmbH (Tel: + 49 69 2443 14559; email: martin.ross@allianzgi.com) should you require any additional information."

This information is also available on CTT's Investor Relations website at: http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1

CTT - Correios de Portugal, S.A.

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